

Form 5076

Statement for Small Business Property Tax Exemption Claim Under MCL 211.9o
Claiming Exemption from Collection of Taxes (As of 12-31-2017)

Personal Property Exemption You May Qualify

To be eligible, a taxpayer must meet ALL of the following:

1. The Exemption must be properly claimed (this is done by filing the statement by February 20) and
2. The personal property must be classified as industrial personal property or commercial personal property as defined in MCL 211.34c or would be classified as industrial personal property or commercial personal property if not exempt and
3. The combined true cash value of all industrial personal property and commercial personal property owned by, leased by or in possession of the owner or a related entity claiming the exemption is less than \$80,000 in the local tax collecting unit and
4. The property is not leased to or used by a person that previously owned the property or a person that, directly or indirectly controls, is controlled by, or under common control with the person that previously owned the property.

If you feel you qualify for this exemption, please fill out and return the statement by February 20 (postmark is acceptable) to your local assessor. The "Statement for Small Business Property Tax Exemption Under MCL 211.9o (as of 12-31-17)" can be found at the STC link below or contact your local assessor.

Your exemption may be denied by the local assessor if it is determined you do not qualify for this exemption.

Some helpful links:

2018 Personal Property Statement:

http://www.michigan.gov/documents/taxes/632_10-17_Final_603673_7.pdf

Form 5076 Small Business Property Tax Exemption Claim Under MCL 211.9o (as of 12-31-17):

http://www.michigan.gov/documents/treasury/5076f_493854_7.pdf